

Insight School of Michigan
Statement of Financial Activities - Detail

FY22 Budget Proposal through 6/30/2022

724

745

	<u>FY22 Modified Budget</u>	<u>FY22 Final Modified Budget</u>
REVENUE		
100 Revenue from Local Sources		
179 Other Student Activity Income	\$ -	\$ -
199 Miscellaneous Local Revenues	\$ -	\$ -
Subtotal 100 - Revenue from Local Sources	\$ -	\$ -
300 Revenue from State Sources		
311 State Portion of Foundation Allowance	\$ 5,465,493.00	\$ 5,824,002.60
312 Michigan Restricted - Revenue State Aid	\$ 616,007.83	\$ 788,721.58
Subtotal 300 - Revenue from State Source	\$ 6,081,500.83	\$ 6,612,724.18
400 Revenue from Federal Sources		
414 Grant from Dept of Education	\$ 1,701,992.00	\$ 1,330,850.88
417 Federal Grant through Public School	\$ 216,182.00	\$ 159,344.24
	\$ -	\$ -
Subtotal 400 - Revenue from Federal Sources	\$ 1,918,174.00	\$ 1,490,195.11
500 Other Local Revenue		
519 Other Distributions received from Other Public Schools	\$ -	\$ 30.00
Subtotal 500 - Other Local Revenue	\$ -	\$ 30.00
Total Revenue	\$ 7,999,674.83	\$ 8,102,949.30
EXPENDITURES		
100 Instruction		
 113 High School		
Teacher salaries	\$ 931,030.97	\$ 1,000,332.45
Accrued Teacher bonus	\$ 46,551.57	\$ 52,420.83
Stipends		\$ 15,601.91
Taxes	\$ 80,463.00	\$ 79,997.06
Benefits	\$ 124,619.55	\$ 148,565.97
3110 Instructional Services (Teacher wages / benefits)	\$ 1,182,665.09	\$ 1,296,918.22
3110 Instructional Services (On Line School)	\$ 1,265,734.95	\$ 1,444,453.36
3120 PD	\$ 682.50	\$ -
3210 Travel	\$ -	\$ 1,078.00
3410 Telephone	\$ 22,859.91	\$ 19,402.34
3430 Mail/Postage	\$ 739.89	\$ 585.70
3710 Tuition	\$ 2,346.86	\$ -
4140 Software Maintenance	\$ 1,107.10	\$ -
4270 Technology Related Equipment	\$ 440,102.68	\$ 449,915.18
5110 Teaching/Testing Materials & Supplies	\$ 440,262.09	\$ 303,324.37
5990 Miscellaneous Supplies/materials	\$ -	\$ 26,598.40
6420 New Equipment and Furniture - Non-depreciable	\$ 377.13	\$ -
Subtotal 113 High School	\$ 3,356,878.20	\$ 3,542,275.56
 119 Summer School		
3110 Stipends	\$ -	\$ 32,957.76
3110 Instructional Services (On Line School)	\$ 5,237.71	\$ 30,000.00
Subtotal 119 Summer School	\$ 5,237.71	\$ 62,957.76
Subtotal 110 Basic Programs	\$ 3,362,015.91	\$ 3,605,233.32
120 Added Needs		
 122 Special Ed		
Teacher salaries	\$ 409,103.00	\$ 382,418.20
Accrued Teacher bonus	\$ 18,705.15	\$ 19,848.27

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724

745

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Taxes	\$ 31,842.35	\$ 36,673.62
Benefits	\$ 55,782.30	\$ 50,644.52
3110 Instructional Services (Teacher wages / benefits)	\$ 515,432.80	\$ 489,584.60
3110 Instructional Services (On Line School)	\$ 16,895.35	\$ 18,180.53
3210 Travel	\$ 341.25	\$ -
3430 Mail/Postage	\$ 566.05	\$ 162.08
4140 Software Maintenance	\$ 1,567.29	\$ 17,466.52
5110 Teaching/Testing Materials & Supplies	\$ -	\$ 512.00
6420 New Equipment and Furniture - Non-depreciable	\$ -	\$ -
Subtotal 122 Special Ed	\$ 548,302.74	\$ 525,905.73
125 Compensatory Education		
Teacher salaries	\$ 250,674.91	\$ 169,398.59
Accrued Teacher bonus	\$ 10,883.74	\$ 8,792.13
Stipends	\$ -	\$ 41,137.26
Taxes	\$ 19,141.92	\$ 14,698.04
Benefits	\$ 32,637.75	\$ 23,981.01
3110 Instructional Services (Teacher wages / benefits)	\$ 313,338.32	\$ 258,007.01
3110 Instructional Services (On Line School)	\$ 10,285.94	\$ 6,611.10
3120 Training and Development	\$ 750.06	\$ -
3430 Mail/Postage	\$ -	\$ 58.94
4140 Software Maintenance	\$ 16,000.00	\$ 25,000.00
5110 Teaching/Testing Materials & Supplies	\$ -	\$ 512.00
7410 Dues and Fees	\$ -	\$ -
Subtotal 125 Compensatory Education	\$ 340,374.32	\$ 290,189.05
Subtotal 120 Added Needs	\$ 888,677.06	\$ 816,094.79
Total 100 Instruction	\$ 4,250,692.97	\$ 4,421,328.11
200 Support Services		
210 Support Services - Pupil		
211 Truancy/Absenteeism Services		
3130 Pupil Services (Counselor wages)	\$ 180,448.77	\$ 175,992.45
Accrued counselor bonus	\$ 8,961.48	\$ 9,134.36
Taxes	\$ 16,187.19	\$ 14,064.62
Benefits	\$ 31,040.64	\$ 26,120.01
3130 Pupil Services (Counselor wages / benefits)	\$ 236,638.08	\$ 225,311.43
3110 Instructional Services (On Line School)	\$ 4,971.67	\$ 9,916.65
3430 Mail/Postage	\$ -	\$ 88.41
6420 New Equipment and Furniture - Non-depreciable	\$ -	\$ -
Subtotal 211 Truancy / Absenteeism	\$ 241,609.75	\$ 235,316.49
212 Guidance		
3130 Pupil Services (Counselor wages)	\$ 268,172.64	\$ 149,588.31
Accrued counselor bonus	\$ 7,633.22	\$ 7,763.93
Taxes	\$ 13,604.93	\$ 12,979.18
Benefits	\$ 33,852.36	\$ 21,176.55
3130 Pupil Services (Counselor wages / benefits)	\$ 323,263.15	\$ 191,507.97
3110 Instructional Services (On Line School)	\$ 13,689.38	\$ 8,263.88
3430 Mail/Postage	\$ -	\$ 73.67
5110 Teaching/Testing Materials & Supplies	\$ 2,239.97	\$ 512.00
6420 New Equipment and Furniture - Non-depreciable	\$ -	\$ -
Subtotal 212 Guidance	\$ 339,192.50	\$ 200,357.52
213 Health Services (PT and OT)		
3130 Pupil Services	\$ 16,587.73	\$ 7,727.65

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724

745

	FY22 Modified Budget	FY22 Final Modified Budget
Subtotal 213 Health Services	\$ 16,587.73	\$ 7,727.65
214 Psychological Services		
3130 Pupil Services	\$ 16,621.47	\$ 25,210.07
Subtotal 214 Psychological Services	\$ 16,621.47	\$ 25,210.07
215 Speech Pathology Services		
3130 Pupil Services	\$ 135,970.92	\$ 220,479.03
Subtotal 215 Speech Pathology Services	\$ 135,970.92	\$ 220,479.03
216 Social Work Services		
3130 Pupil Services	\$ 56,181.62	\$ 26,199.78
Salaries	\$ 48,187.37	\$ 26,662.33
Accrued bonus	\$ 2,251.77	\$ 1,333.11
Stipends	\$ -	\$ 4,574.48
Taxes	\$ 9,112.01	\$ 2,500.51
Benefits	\$ 1,640.10	\$ 661.82
6420 New Equipment and Furniture - Non-depreciable	\$ -	\$ -
Subtotal 216 Social Work Services	\$ 117,372.87	\$ 61,932.02
219 Other Pupil Services	\$ -	\$ -
3110 Instructional Services (On Line School)	\$ 5,188.56	\$ -
Subtotal 219 Other Pupil Services	\$ 5,188.56	\$ -
Subtotal 210 Support Services Pupil	\$ 872,543.80	\$ 751,022.80
220 Support Services - Instructional Staff		
221 Improvement of Instruction		
3110 Management Services - Wages	\$ 147,638.52	\$ 115,774.20
Accrued bonus	\$ 6,631.92	\$ 5,880.28
Taxes	\$ 9,928.04	\$ 9,054.15
Benefits	\$ 24,343.48	\$ 16,814.85
3110 Instructional Services (On Line School)	\$ 188,541.96	\$ 147,523.49
3110 Instructional Services (On Line School)	\$ 7,596.81	\$ 4,193.09
3120 PD	\$ 14,332.80	\$ 14,628.80
3220 PD - non meals	\$ 5,984.24	\$ 21,943.20
5110 Program Fees - Supplies & Materials Non K12	\$ 7,592.54	\$ -
5990 Miscellaneous Supplies/materials	\$ 206.73	\$ -
6420 New Equipment and Furniture - Non-depreciable	\$ -	\$ -
Subtotal 221 Professional Development	\$ 224,255.08	\$ 188,288.58
222 Educational Media Services		
3410 Telephone	\$ 2,857.32	\$ -
Subtotal 222 Educational Media Services	\$ 2,857.32	\$ -
225 Instruction Related Technology		
3490 Other Communication (including ISP)	\$ 27,027.96	\$ 25,476.00
4140 Software Maintenance Agreements	\$ 10,496.00	\$ -
4270 Non-K12 Technology	\$ 19,143.41	\$ -
6420 New Equipment and Furniture - Non-depreciable	\$ 13,000.00	\$ 40,736.00
Subtotal 225 Instruction Related Technology	\$ 69,667.37	\$ 66,212.00
226 Supervision and Direction of Instructional Staff		
3110 Instructional Services (On Line School)	\$ 1,899.21	\$ 2,418.01
3150 Management Services - Wages	\$ 84,130.73	\$ 87,827.24
Accrued bonus	\$ 4,206.53	\$ 4,424.76
Taxes	\$ 7,397.33	\$ 8,715.11

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724

745

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Benefits	\$ 10,465.51	\$ 11,091.95
3150 Management Services - Wages	\$ 108,099.31	\$ 114,477.08
3430 Mail/Postage	\$ 92.01	\$ -
6420 New Equipment and Furniture - Non-depreciable	\$ -	\$ -
Subtotal 226 Supervision and Direction of Instructional Staff	\$ 108,191.32	\$ 114,477.08
227 Academic Student Assessment		
3110 Purchased Services, Student Subscriptions, Coaching	\$ 6,207.29	\$ 7,433.83
3210 Testing Travel - Meals	\$ 20,700.78	\$ 2,601.84
3210 Testing Travel - Non-Meals	\$ 3,199.01	\$ 19,699.65
4210 Facilities Rental	\$ 54,840.26	\$ 44,602.99
4270 Testing Computers	\$ 128,426.00	\$ 45,126.00
5110 Supplies and Materials	\$ -	\$ -
Subtotal 227 Academic Student Assessment	\$ 213,373.34	\$ 119,464.32
229 Other Instructional Staff Services		
3410 Telephone	\$ -	\$ -
Subtotal 229 Other Instructional Staff Services	\$ -	\$ -
Subtotal 220 Support Services - Instructional Staff	\$ 618,344.44	\$ 488,441.97
230 Support Services - General Administration		
231 Board of Education		
3170 Legal Services	\$ 6,429.43	\$ 10,000.00
3180 Audit	\$ 23,100.00	\$ 13,475.00
3220 Board Development	\$ 5,000.00	\$ -
Total 231 Board of Education	\$ 34,529.43	\$ 23,475.00
	\$ -	\$ -
232 Executive Administration		
3150 Management Services	\$ 1,143,230.64	\$ 1,215,442.39
3150 Oversight	\$ 228,425.18	\$ 174,720.08
6420 New Equipment and Furniture - Non-depreciable	\$ -	\$ -
Subtotal 232 Executive Administration	\$ 1,371,655.82	\$ 1,390,162.47
Subtotal 230 Support Services -General Administration	\$ 1,406,185.25	\$ 1,413,637.47
240 Support Services - School Administration		
241 Office of the Principal		
7410 Dues and Subscriptions	\$ 1,200.00	\$ -
Subtotal 241 Office of the Principal	\$ 1,200.00	\$ -
249 Other School Administration		
3110 PS-Non-K12 NON-Sped Purchased Services	\$ 1,567.71	\$ -
3410 Telephone	\$ 3,871.25	\$ 12,042.66
3430 Mail/Postage	\$ 12,371.70	\$ 18,538.00
3490 Other Misc communications	\$ 8,679.43	\$ -
3210 PD Travel - Meals	\$ -	\$ 3,834.00
4140 Software Maintenance Agreements	\$ 12,500.00	\$ -
4220 Office Equipment Rental	\$ 19,037.37	\$ 22,434.00
5910 Office Supplies	\$ 12,626.80	\$ -
5990 Misc Supplies	\$ 6,025.38	\$ -
6420 New Equipment and Furniture - Non-Depreciable	\$ 9,892.61	\$ -
7410 Dues & Fees (Includes bank fees)	\$ 4,080.00	\$ 8,126.00
Subtotal 249 Other School Administration	\$ 90,652.25	\$ 64,974.66
Subtotal 240 Support Services - School Administration	\$ 91,852.25	\$ 64,974.66
250 Support Services - Business		

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724

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Subtotal 250 Support Services - Business		
260 Operations and Maintenance		
261 Operating Building Services		
3410 Telephone	\$ 4,523.75	\$ -
3490 Other Misc communications	\$ -	\$ 9,028.25
3910 Property and Liability Insurance	\$ 29,182.03	\$ 29,244.00
4210 Building Rent	\$ 40,831.20	\$ 40,831.20
4220 Equipment rental	\$ 4,425.58	\$ -
5910 Office Supplies	\$ -	\$ 5,000.00
5990 Misc. supplies	\$ 3,942.86	\$ 5,200.00
6420 New Equipment and Furniture - Non-Depreciable	\$ 8,500.00	\$ -
7410 Dues and Fees	\$ 500.00	\$ -
Subtotal 261 Operating Building Services	\$ 91,905.42	\$ 89,303.45
Subtotal 260 Operations and Maintenance	\$ 91,905.42	\$ 89,303.45
280 Support Services - Central		
283 Staff/Personnel Services		
3220 PD Travel - Meals	\$ 10,194.85	\$ -
7410 Dues and Fees	\$ 4,500.00	\$ -
Subtotal 283 Staff/Personnel Svcs	\$ 14,694.85	\$ -
284 Non Instructional Technology Services		
3160 Management Information Services	\$ 561,185.74	\$ 567,206.45
Subtotal 284 Non Instructional Tech Svcs	\$ 561,185.74	\$ 567,206.45
Subtotal 280 Support Services - Central	\$ 575,880.59	\$ 567,206.45
331 Community Activities		
3130 Salaries	\$ 44,739.53	\$ 52,228.09
Bonus	\$ 2,236.97	\$ 2,710.74
Taxes	\$ 3,853.37	\$ 8,662.34
Benefits	\$ 2,672.85	\$ 3,203.88
3110 Instructional Services (On Line School)	\$ 2,422.94	\$ 1,652.78
3430 Mail / Postage	\$ 557.40	\$ -
5990 Misc. Supplies and Materials	\$ 16,149.55	\$ 5,963.56
Subtotal 331 Community Activities	\$ 72,632.61	\$ 74,421.38
361 Welfare Activities		
3410 Telephone	\$ 1,836.00	\$ -
3490 Other Misc Communications	\$ 14,000.00	\$ 1,008.00
5990 Misc. Supplies and Materials	\$ 1,799.73	\$ -
Subtotal 361 Welfare Activities	\$ 17,635.73	\$ 1,008.00
TOTAL EXPENSES	\$ 7,997,673.06	\$ 7,871,344.29
NET INCOME/(LOSS)	\$ 2,001.77	\$ 231,605.00