

Insight School of Michigan
Statement of Financial Activities - Detail
 FY22 Budget Proposal through 6/30/2023

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	<u>FY23 Approved Modified Budget</u>	<u>FY23 June Proposed Modified Budget</u>	<u>Variance to 2023 Approved Budget</u>
REVENUE			
100 Revenue from Local Sources			
179 Other Student Activity Income	\$ -	\$ -	\$ -
199 Miscellaneous Local Revenues	\$ 30.00	\$ 1,090.91	\$ 1,060.91
Subtotal 100 - Revenue from Local Sources	\$ 30.00	\$ 1,090.91	\$ 1,060.91
300 Revenue from State Sources			
311 State Portion of Foundation Allowance	\$ 5,777,986.83	\$ 5,952,542.67	\$ 174,555.84
312 Michigan Restricted - Revenue State Aid	\$ 994,921.04	\$ 737,919.36	\$ (257,001.68)
Subtotal 300 - Revenue from State Source	\$ 6,772,907.87	\$ 6,690,462.03	\$ (82,445.84)
400 Revenue from Federal Sources			
414 Grant from Dept of Education	\$ 1,790,347.65	\$ 1,620,180.12	\$ (170,167.53)
417 Federal Grant through Public School	\$ 174,925.00	\$ 404,682.39	\$ 229,757.39
	\$ -	\$ -	\$ -
Subtotal 400 - Revenue from Federal Sources	\$ 1,965,272.65	\$ 2,024,862.51	\$ 59,589.86
Total Revenue	\$ 8,738,210.52	\$ 8,716,415.45	\$ (21,795.07)
EXPENDITURES			
100 Instruction			
113 High School			
Teacher salaries	\$ 1,077,135.43	\$ 1,278,443.29	\$ 201,307.86
Accrued Teacher bonus	\$ 22,766.60	\$ 68,952.89	\$ 46,186.29
Stipends	\$ 116,931.33	\$ 15,000.00	\$ (101,931.33)
Taxes	\$ -	\$ 118,036.63	\$ 118,036.63
Benefits	\$ 227,407.41	\$ 222,678.22	\$ (4,729.19)
3110 Instructional Services (Teacher wages / benefits)	\$ 1,444,240.77	\$ 1,703,111.03	\$ 258,870.26
3110 Instructional Services (On Line School)	\$ 1,324,269.36	\$ 1,417,619.02	\$ 93,349.66
3120 PD	\$ 770.99	\$ -	\$ (770.99)
3210 Travel	\$ 560.00	\$ 786.00	\$ 226.00
3410 Telephone	\$ 20,111.35	\$ -	\$ (20,111.35)
3430 Mail/Postage	\$ 637.30	\$ -	\$ (637.30)
3710 Tuition	\$ -	\$ 2,608.20	\$ 2,608.20
4140 Software Maintenance	\$ -	\$ -	\$ -
4270 Technology Related Equipment	\$ 398,810.27	\$ 480,361.76	\$ 81,551.49
5110 Teaching/Testing Materials & Supplies	\$ 263,412.53	\$ 363,971.46	\$ 100,558.93
7410 Dues & Fees	\$ -	\$ 54.00	\$ 54.00
5990 Miscellaneous Supplies/materials	\$ 15,973.10	\$ 5,037.35	\$ (10,935.75)
6420 New Equipment and Furniture - Non-depreciable	\$ 4,644.51	\$ 11,254.13	\$ 6,609.62
Subtotal 113 High School	\$ 3,479,533.46	\$ 3,988,378.43	\$ 508,844.97
119 Summer School			
3110 Stipends	\$ 25,000.00	\$ 57,600.00	\$ 32,600.00
3110 Instructional Services (On Line School)	\$ 30,000.00	\$ 23,498.60	\$ (6,501.40)
Subtotal 119 Summer School	\$ 55,000.00	\$ 81,098.60	\$ 26,098.60
Subtotal 110 Basic Programs	\$ 3,534,533.46	\$ 4,069,477.03	\$ 534,943.57
120 Added Needs			
122 Special Ed			
Teacher salaries	\$ 377,006.48	\$ 387,770.61	\$ 10,764.13
Accrued Teacher bonus	\$ 33,086.82	\$ 26,910.10	\$ (6,176.72)
Stipends	\$ 12,439.47	\$ 3,750.00	\$ (8,689.47)
Taxes	\$ -	\$ 31,976.40	\$ 31,976.40
Benefits	\$ 92,390.23	\$ 62,664.11	\$ (29,726.12)
3110 Instructional Services (Teacher wages / benefits)	\$ 514,922.99	\$ 513,071.22	\$ (1,851.77)
3110 Instructional Services (On Line School)	\$ 11,215.56	\$ 17,805.78	\$ 6,590.22
3110 Non K12 Student Materials	\$ -	\$ 4,283.20	\$ 4,283.20
3210 Travel	\$ -	\$ -	\$ -

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	FY23 Approved Modified Budget	FY23 June Proposed Modified Budget	Variance to 2023 Approved Budget
3430 Mail/Postage	\$ -	\$ -	\$ -
4140 Software Maintenance	\$ 23,567.77	\$ 10,635.58	\$ (12,932.19)
5110 Teaching/Testing Materials & Supplies	\$ -	\$ -	\$ -
6420 New Equipment and Furniture - Non-depreciable	\$ 1,525.28	\$ -	\$ (1,525.28)
Subtotal 122 Special Ed	\$ 551,231.60	\$ 545,795.78	\$ (5,435.82)
125 Compensatory Education			
Teacher salaries	\$ 201,987.31	\$ 186,632.73	\$ (15,354.58)
Accrued Teacher bonus	\$ 10,941.96	\$ 8,044.80	\$ (2,897.16)
Stipends	\$ 2,487.25	\$ 750.00	\$ (1,737.25)
Taxes	\$ -	\$ 17,137.51	\$ 17,137.51
Benefits	\$ 49,443.35	\$ 45,931.20	\$ (3,512.15)
3110 Instructional Services (Teacher wages / benefits)	\$ 264,859.87	\$ 258,496.24	\$ (6,363.63)
3110 Instructional Services (On Line School)	\$ 8,030.63	\$ 9,892.15	\$ 1,861.52
3120 Training and Development	\$ -	\$ -	\$ -
3430 Mail/Postage	\$ -	\$ -	\$ -
4140 Software Maintenance	\$ 2,066.90	\$ 13,471.92	\$ 11,405.02
5110 Teaching/Testing Materials & Supplies	\$ -	\$ -	\$ -
6420 New Equipment and Furniture - Non-depreciable	\$ 1,467.08	\$ -	\$ (1,467.08)
7410 Dues and Fees	\$ -	\$ -	\$ -
Subtotal 125 Compensatory Education	\$ 276,424.49	\$ 281,860.31	\$ 5,435.82
Subtotal 120 Added Needs	\$ 827,656.09	\$ 827,656.09	\$ (0.00)
Total 100 Instruction	\$ 4,362,189.55	\$ 4,897,133.12	\$ 534,943.57
200 Support Services			
210 Support Services - Pupil			
211 Truancy/Absenteeism Services			
3130 Pupil Services (Counselor wages)	\$ 215,260.68	\$ 216,058.79	\$ 798.11
Accrued counselor bonus	\$ 16,094.71	\$ 10,802.94	\$ (5,291.77)
Taxes	\$ -	\$ 17,771.16	\$ 17,771.16
Benefits	\$ 61,605.52	\$ 44,548.04	\$ (17,057.48)
3110 Stipends	\$ -	\$ 900.00	\$ 900.00
3130 Pupil Services (Counselor wages / benefits)	\$ 292,960.91	\$ 290,080.93	\$ (2,879.98)
3110 Instructional Services (On Line School)	\$ -	\$ 10,283.44	\$ 10,283.44
3430 Mail/Postage	\$ -	\$ -	\$ -
6420 New Equipment and Furniture - Non-depreciable	\$ -	\$ -	\$ -
Subtotal 211 Truancy / Absenteeism	\$ 292,960.91	\$ 300,364.37	\$ 7,403.46
212 Guidance			
3130 Pupil Services (Counselor wages)	\$ 169,927.45	\$ 154,237.25	\$ (15,690.20)
Accrued counselor bonus	\$ 7,671.81	\$ 11,258.21	\$ 3,586.40
Taxes	\$ -	\$ 13,336.20	\$ 13,336.20
Benefits	\$ 31,371.43	\$ 3,584.88	\$ (27,786.55)
3130 Pupil Services (Counselor wages / benefits)	\$ 208,970.69	\$ 182,416.54	\$ (26,554.15)
3110 Teachers Salaries			
3110 Taxes			
3110 Benefits			
3110 Instructional Services (On Line School)	\$ 9,820.60	\$ 4,746.82	\$ (5,073.78)
3210 Travel	\$ -	\$ 25.29	\$ 25.29
5110 Teaching/Testing Materials & Supplies	\$ 3,357.98	\$ 454.39	\$ (2,903.59)
6420 New Equipment and Furniture - Non-depreciable	\$ 1,589.88	\$ -	\$ (1,589.88)
Subtotal 212 Guidance	\$ 223,739.15	\$ 275,938.99	\$ 52,199.84
213 Health Services (PT and OT)			
3130 Pupil Services	\$ 7,883.06	\$ 8,282.84	\$ 399.78
Subtotal 213 Health Services	\$ 7,883.06	\$ 8,282.84	\$ 399.78
214 Psychological Services			
3130 Pupil Services	\$ 23,341.43	\$ 21,414.78	\$ (1,926.65)

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	<u>FY23 Approved Modified Budget</u>	<u>FY23 June Proposed Modified Budget</u>	<u>Variance to 2023 Approved Budget</u>
Subtotal 214 Psychological Services	\$ 23,341.43	\$ 21,414.78	\$ (1,926.65)
215 Speech Pathology Services			
3130 Pupil Services	\$ 222,075.11	\$ 212,751.76	\$ (9,323.35)
Subtotal 215 Speech Pathology Services	\$ 222,075.11	\$ 212,751.76	\$ (9,323.35)
216 Social Work Services			
3130 Pupil Services	\$ 57,546.93	\$ 47,601.34	\$ (9,945.59)
Salaries	\$ 35,164.17	\$ -	\$ (35,164.17)
Accrued bonus	\$ 1,854.55	\$ -	\$ (1,854.55)
Taxes	\$ -	\$ -	\$ -
Benefits	\$ 4,164.14	\$ -	\$ (4,164.14)
3430 Mail/Postage	\$ -	\$ -	\$ -
6420 New Equipment and Furniture - Non-depreciable	\$ -	\$ -	\$ -
Subtotal 216 Social Work Services	\$ 98,729.79	\$ 47,601.34	\$ (51,128.45)
217 Visual Aid Services	\$ -	\$ -	\$ -
3130 Pupil Services	\$ -	\$ 24,909.55	\$ 24,909.55
Subtotal 217 Visual Aid Services	\$ -	\$ 24,909.55	\$ 24,909.55
Subtotal 210 Support Services Pupil	\$ 868,729.44	\$ 891,263.63	\$ 22,534.19
220 Support Services - Instructional Staff			
221 Improvement of Instruction			
3110 Management Services - Wages	\$ 95,636.26	\$ 17,944.50	\$ (77,691.76)
Accrued bonus	\$ 15,258.27	\$ -	\$ (15,258.27)
Taxes	\$ -	\$ 1,489.50	\$ 1,489.50
Benefits	\$ 53,248.46	\$ 2,845.67	\$ (50,402.79)
3110 Management Services - Wages	\$ 164,142.99	\$ 22,279.67	\$ (141,863.32)
3110 Instructional Services (On Line School)	\$ 5,159.98	\$ 4,746.82	\$ (413.16)
3110 Salaries	\$ -	\$ 130,997.32	\$ 130,997.32
3110 Taxes	\$ -	\$ 9,273.41	\$ 9,273.41
3110 Benefits	\$ -	\$ 41,802.58	\$ 41,802.58
3110 Stipends	\$ -	\$ 6,000.00	\$ 6,000.00
3110 Accrued bonus	\$ -	\$ 7,447.09	\$ 7,447.09
3110 Supplies and Materials	\$ -	\$ -	\$ -
3120 PD	\$ 40,982.72	\$ 31,014.37	\$ (9,968.35)
3210 Travel - non meals	\$ -	\$ 1,774.97	\$ 1,774.97
3220 PD - non meals	\$ 61,474.08	\$ 15,140.94	\$ (46,333.14)
4210 Rent - facilities	\$ -	\$ 33,624.05	\$ 33,624.05
5990 Miscellaneous Supplies/materials	\$ 410.16	\$ 1,067.76	\$ 657.60
6420 New Equipment and Furniture - Non-depreciable	\$ -	\$ -	\$ -
Subtotal 221 Professional Development	\$ 272,169.93	\$ 305,168.98	\$ 32,999.05
225 Instruction Related Technology			
3490 Other Communication (including ISP)	\$ 102,123.00	\$ 14,196.71	\$ (87,926.29)
4140 Software Maintenance Agreements	\$ -	\$ 998.40	\$ 998.40
6420 New Equipment and Furniture - Non-depreciable	\$ 15,800.18	\$ 28,325.27	\$ 12,525.09
Subtotal 225 Instruction Related Technology	\$ 117,923.18	\$ 43,520.38	\$ (74,402.80)
226 Supervision and Direction of Instructional Staff			
3110 Instructional Services (On Line School)	\$ 1,289.99	\$ 2,373.37	\$ 1,083.38
3150 Management Services - Wages	\$ 72,146.67	\$ 88,799.77	\$ 16,653.10
Accrued bonus	\$ 9,155.69	\$ 4,439.99	\$ (4,715.70)
Taxes	\$ -	\$ 7,413.36	\$ 7,413.36
Benefits	\$ 18,335.41	\$ 4,909.16	\$ (13,426.25)
3150 Management Services - Wages	\$ 100,927.77	\$ 107,935.65	\$ 7,007.88
3430 Mail/Postage	\$ -	\$ -	\$ -
6420 New Equipment and Furniture - Non-depreciable	\$ 1,319.56	\$ -	\$ (1,319.56)
Subtotal 226 Supervision and Direction of Instructional Staff	\$ 102,247.33	\$ 107,935.65	\$ 5,688.32

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227 Academic Student Assessment			
3110 Purchased Services, Student Subscriptions, Coaching	\$ -	\$ 2,079.00	\$ 2,079.00
3210 Testing Travel - Meals	\$ 8,066.97	\$ 15,487.62	\$ 7,420.65
3210 Testing Travel - Non-Meals	\$ 18,822.94	\$ 17,971.22	\$ (851.72)
3430 Mail/Postage	\$ -	\$ 40.78	\$ 40.78
4210 Facilities Rental	\$ 26,889.91	\$ 47,369.00	\$ 20,479.09
4270 Testing Computers	\$ 62,630.00	\$ 66,155.85	\$ 3,525.85
5110 Supplies and Materials	\$ -	\$ 3,021.79	\$ 3,021.79
Subtotal 227 Academic Student Assessment	\$ 116,409.82	\$ 152,125.26	\$ 35,715.44
 Subtotal 220 Support Services - Instructional Staff	 \$ 608,750.27	 \$ 608,750.27	 \$ 0.00
 230 Support Services - General Administration			
231 Board of Education			
3170 Legal Services	\$ 10,000.00	\$ 1,400.40	\$ (8,599.60)
3180 Audit	\$ 14,650.00	\$ 17,580.00	\$ 2,930.00
3220 Board Development	\$ 5,000.00	\$ -	\$ (5,000.00)
Total 231 Board of Education	\$ 29,650.00	\$ 18,980.40	\$ (10,669.60)
232 Executive Administration	\$ -	\$ -	\$ -
3150 Management Services	\$ 1,310,731.58	\$ 1,338,208.53	\$ 27,476.95
3150 Oversight	\$ 173,339.60	\$ 184,433.92	\$ 11,094.32
6420 New Equipment and Furniture - Non-depreciable	\$ -	\$ -	\$ -
Subtotal 232 Executive Administration	\$ 1,484,071.18	\$ 1,522,642.45	\$ 38,571.27
 Subtotal 230 Support Services -General Administration	 \$ 1,513,721.18	 \$ 1,541,622.85	 \$ 27,901.67
 240 Support Services - School Administration			
241 Office of the Principal			
7410 Dues and Subscriptions	\$ -	\$ 1,320.00	\$ 1,320.00
Subtotal 241 Office of the Principal	\$ -	\$ 1,320.00	\$ 1,320.00
249 Other School Administration			
3110 PS-Non-K12 NON-Sped Purchased Services	\$ 19,009.58	\$ 19,009.58	\$ 0.01
3410 Telephone	\$ -	\$ -	\$ -
3430 Mail/Postage	\$ 13,430.61	\$ 13,430.61	\$ (0.00)
3490 Other Misc communications	\$ 18,469.00	\$ 18,603.01	\$ 134.01
3210 PD Travel - Meals	\$ 887.83	\$ 2,339.38	\$ 1,451.55
3610 Printing	\$ -	\$ 1,678.16	\$ 1,678.16
4270 Non-K12 Technology	\$ -	\$ -	\$ -
4140 Software Maintenance Agreements	\$ -	\$ 14,157.01	\$ 14,157.01
4220 Office Equipment Rental	\$ 23,683.85	\$ 23,683.85	\$ 0.00
5910 Office Supplies	\$ 10,618.00	\$ -	\$ (10,618.00)
5990 Misc Supplies	\$ 2,820.25	\$ 3,858.88	\$ 1,038.63
6420 New Equipment and Furniture - Non-Depreciable	\$ 12,169.14	\$ -	\$ (12,169.14)
7410 Dues & Fees (Includes bank fees)	\$ 165.00	\$ 3,172.78	\$ 3,007.78
Subtotal 249 Other School Administration	\$ 101,253.26	\$ 99,933.26	\$ (1,320.00)
 Subtotal 240 Support Services - School Administration	 \$ 101,253.26	 \$ 101,253.26	 \$ 0.00
 250 Support Services - Business			
 Subtotal 250 Support Services - Business			
 260 Operations and Maintenance			
261 Operating Building Services			
3410 Telephone	\$ -	\$ -	\$ -
3430 Mail/Postage	\$ -	\$ -	\$ -
3490 Other Misc communications	\$ -	\$ -	\$ -
3610 Printing	\$ -	\$ -	\$ -
3190 Other Professional and Technical Services	\$ -	\$ -	\$ -

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	<u>FY23 Approved Modified Budget</u>	<u>FY23 June Proposed Modified Budget</u>	<u>Variance to 2023 Approved Budget</u>
3910 Property and Liability Insurance	\$ 29,244.00	\$ 33,703.91	\$ 4,459.91
4210 Building Rent	\$ 41,701.29	\$ 45,876.60	\$ 4,175.31
4220 Equipment rental	\$ -	\$ 5,231.20	\$ 5,231.20
5520 Electricity	\$ -	\$ -	\$ -
5910 Office Supplies	\$ 7,121.15	\$ -	\$ (7,121.15)
5990 Misc. supplies	3900	\$ 4,432.80	\$ 532.80
6420 New Equipment and Furniture - Non-Depreciable	\$ -	\$ -	\$ -
7410 Dues and Fees	\$ -	\$ -	\$ -
Subtotal 261 Operating Building Services	\$ 81,966.44	\$ 90,516.70	\$ 8,550.26
Subtotal 260 Operations and Maintenance	\$ 81,966.44	\$ 90,516.70	\$ 8,550.26
280 Support Services - Central			
283 Staff/Personnel Services			
3220 PD Travel - Meals	\$ 22,519.43	\$ 14,772.94	\$ (7,746.49)
3120 PD			
4140 Software Maintenance Agreements			
7410 Dues and Fees	\$ 500.00	\$ -	\$ (500.00)
Subtotal 283 Staff/Personnel Svcs	\$ 23,019.43	\$ 19,032.82	\$ (3,986.61)
284 Non Instructional Technology Services			
3160 Management Information Services	\$ 622,788.30	\$ 624,303.33	\$ 1,515.03
4140 Software Maintenance Agreements			
Subtotal 284 Non Instructional Tech Svcs	\$ 622,788.30	\$ 624,303.33	\$ 1,515.03
Subtotal 280 Support Services - Central	\$ 645,807.72	\$ 645,807.72	\$ (0.00)
331 Community Activities			
3130 Salaries	\$ 39,650.88	\$ 51,692.42	\$ 12,041.54
Bonus	\$ 5,099.10	\$ 2,584.62	\$ (2,514.48)
Taxes	\$ -	\$ 4,407.12	\$ 4,407.12
Benefits	\$ 6,233.31	\$ 2,280.06	\$ (3,953.25)
3110 Instructional Services (On Line School)	\$ 1,289.99	\$ 2,373.37	\$ 1,083.38
3210 Travel		\$ 121.16	
3410 Telephone	\$ -	\$ 22,325.02	
3430 Mail / Postage	\$ 23,775.83	\$ 2,532.24	\$ (21,243.59)
3610 Printing		\$ 306.19	
4210 Rent-Facilities	\$ 12,704.60	\$ -	
4270 Non-K12 Computer Lease			
5990 Misc. Supplies and Materials	\$ 9,807.54	\$ 7,409.94	\$ (2,397.60)
Subtotal 331 Community Activities	\$ 98,561.24	\$ 102,591.10	\$ 4,029.86
361 Welfare Activities			
3410 Telephone	\$ 11,037.65	\$ 7,121.00	\$ (3,916.65)
3490 Other Misc Communications	\$ 5,000.00	\$ -	\$ (5,000.00)
6220 PD Travel	\$ -	\$ 517.69	\$ 517.69
5110 Program Fees - Supplies & Materials Non K12	\$ -	\$ -	\$ -
5990 Misc. Supplies and Materials	\$ -	\$ 4,369.52	\$ 4,369.52
Subtotal 361 Welfare Activities	\$ 16,037.65	\$ 12,008.21	\$ (4,029.44)
TOTAL EXPENSES	\$ 8,297,016.76	\$ 8,890,946.86	\$ 593,930.10
NET INCOME/(LOSS)	\$ 441,193.76	\$ (174,531.41)	\$ (615,725.17)