

Insight School of Michigan
Statement of Financial Activities - Detail
 FY23 Budget Proposal through 6/30/2024

	688	687	(1)
	FY23 June		
	Proposed Modified	FY24 Proposed	Variance to 2023
	Budget	Budget	Approved Budget
REVENUE			
100 Revenue from Local Sources			
179 Other Student Activity Income	\$ -	\$ -	\$ -
199 Miscellaneous Local Revenues	\$ 1,090.91	\$ -	\$ (1,090.91)
Subtotal 100 - Revenue from Local Sources	\$ 1,090.91	\$ -	\$ (1,090.91)
300 Revenue from State Sources			
311 State Portion of Foundation Allowance	\$ 5,952,542.67	\$ 5,871,070.75	\$ (81,471.92)
312 Michigan Restricted - Revenue State Aid	\$ 737,919.36	\$ 761,722.32	\$ 23,802.96
Subtotal 300 - Revenue from State Source	\$ 6,690,462.03	\$ 6,632,793.07	\$ (57,668.96)
400 Revenue from Federal Sources			
414 Grant from Dept of Education	\$ 1,620,180.12	\$ 1,290,455.31	\$ (329,724.81)
417 Federal Grant through Public School	\$ 404,682.39	\$ 334,057.50	\$ (70,624.89)
	\$ -	\$ -	\$ -
Subtotal 400 - Revenue from Federal Sources	\$ 2,024,862.51	\$ 1,624,512.81	\$ (400,349.70)
Total Revenue	\$ 8,716,415.45	\$ 8,257,305.88	\$ (459,109.57)
EXPENDITURES			
100 Instruction			
113 High School			
Teacher salaries	\$ 1,278,443.29	\$ 1,518,888.05	\$ 240,444.76
Accrued Teacher bonus	\$ 68,952.89	\$ 82,267.35	\$ 13,314.46
Stipends	\$ 15,000.00	\$ 15,172.38	\$ 172.38
Taxes	\$ 118,036.63	\$ -	\$ (118,036.63)
Benefits	\$ 222,678.22	\$ 353,675.42	\$ 130,997.20
3110 Instructional Services (Teacher wages / benefits)	\$ 1,703,111.03	\$ 1,970,003.20	\$ 266,892.17
3110 Instructional Services (On Line School)	\$ 1,417,619.02	\$ 1,448,406.88	\$ 30,787.86
3120 PD	\$ -	\$ -	\$ -
3210 Travel	\$ 786.00	\$ 602.81	\$ (183.19)
3410 Telephone	\$ -	\$ -	\$ -
3430 Mail/Postage	\$ -	\$ -	\$ -
3710 Tuition	\$ 2,608.20	\$ -	\$ (2,608.20)
4140 Software Maintenance	\$ -	\$ -	\$ -
4270 Technology Related Equipment	\$ 480,361.76	\$ 429,883.56	\$ (50,478.20)
5110 Teaching/Testing Materials & Supplies	\$ 363,971.46	\$ 302,769.00	\$ (61,202.46)
7410 Dues & Fees	\$ 54.00	\$ -	\$ (54.00)
5990 Miscellaneous Supplies/materials	\$ 5,037.35	\$ 20,468.76	\$ 15,431.41
6420 New Equipment and Furniture - Non-depreciable	\$ 11,254.13	\$ 10,576.57	\$ (677.56)
Subtotal 113 High School	\$ 3,988,378.43	\$ 4,182,710.79	\$ 194,332.36
119 Summer School			
3110 Stipends	\$ 57,600.00	\$ 58,261.95	\$ 661.95
3110 Instructional Services (On Line School)	\$ 23,498.60	\$ 22,713.80	\$ (784.80)
Subtotal 119 Summer School	\$ 81,098.60	\$ 80,975.74	\$ (122.86)
Subtotal 110 Basic Programs	\$ 4,069,477.03	\$ 4,263,686.53	\$ 194,209.50
120 Added Needs			
122 Special Ed			
Teacher salaries	\$ 387,770.61	\$ 238,421.67	\$ (149,348.94)
Accrued Teacher bonus	\$ 26,910.10	\$ 22,988.33	\$ (3,921.77)
Stipends	\$ 3,750.00	\$ 3,641.37	\$ (108.63)
Taxes	\$ 31,976.40	\$ -	\$ (31,976.40)
Benefits	\$ 62,664.11	\$ 98,240.57	\$ 35,576.46
3110 Instructional Services (Teacher wages / benefits)	\$ 513,071.22	\$ 363,291.95	\$ (149,779.27)
3110 Instructional Services (On Line School)	\$ 17,805.78	\$ 18,414.70	\$ 608.92
3110 Non K12 Student Materials	\$ 4,283.20	\$ -	\$ (4,283.20)
3210 Travel	\$ -	\$ -	\$ -

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3430 Mail/Postage	\$ -	\$ -	\$ -
4140 Software Maintenance	\$ 10,635.58	\$ -	\$ (10,635.58)
5110 Teaching/Testing Materials & Supplies	\$ -	\$ 42,202.38	\$ 42,202.38
6420 New Equipment and Furniture - Non-depreciable	\$ -	\$ -	\$ -
Subtotal 122 Special Ed	\$ 545,795.78	\$ 423,909.02	\$ (121,886.76)
125 Compensatory Education			
Teacher salaries	\$ 186,632.73	\$ 214,467.73	\$ 27,835.00
Accrued Teacher bonus	\$ 8,044.80	\$ 9,598.21	\$ 1,553.41
Stipends	\$ 750.00	\$ -	\$ (750.00)
Taxes	\$ 17,137.51	\$ -	\$ (17,137.51)
Benefits	\$ 45,931.20	\$ 19,522.76	\$ (26,408.44)
3110 Instructional Services (Teacher wages / benefits)	\$ 258,496.24	\$ 243,588.69	\$ (14,907.55)
3110 Instructional Services (On Line School)	\$ 9,892.15	\$ 10,230.44	\$ 338.29
3120 Training and Development	\$ -	\$ -	\$ -
3430 Mail/Postage	\$ -	\$ -	\$ -
4140 Software Maintenance	\$ 13,471.92	\$ 17,572.35	\$ 4,100.43
5110 Teaching/Testing Materials & Supplies	\$ -	\$ -	\$ -
6420 New Equipment and Furniture - Non-depreciable	\$ -	\$ 6,602.51	\$ 6,602.51
7410 Dues and Fees	\$ -	\$ -	\$ -
Subtotal 125 Compensatory Education	\$ 281,860.31	\$ 277,993.99	\$ (3,866.32)
Subtotal 120 Added Needs	\$ 827,656.09	\$ 701,903.01	\$ (125,753.08)
Total 100 Instruction	\$ 4,897,133.12	\$ 4,965,589.55	\$ 68,456.43
200 Support Services			
210 Support Services - Pupil			
211 Truancy/Absenteeism Services			
3130 Pupil Services (Counselor wages)	\$ 216,058.79	\$ 199,292.88	\$ (16,765.91)
Accrued counselor bonus	\$ 10,802.94	\$ 12,888.93	\$ 2,085.99
Taxes	\$ 17,771.16	\$ -	\$ (17,771.16)
Benefits	\$ 44,548.04	\$ 64,689.79	\$ 20,141.75
3110 Stipends	\$ 900.00	\$ 910.34	\$ 10.34
3130 Pupil Services (Counselor wages / benefits)	\$ 290,080.93	\$ 277,781.95	\$ (12,298.98)
3110 Instructional Services (On Line School)	\$ 10,283.44	\$ 10,635.11	\$ 351.67
3430 Mail/Postage	\$ -	\$ -	\$ -
6420 New Equipment and Furniture - Non-depreciable	\$ -	\$ -	\$ -
Subtotal 211 Truancy / Absenteeism	\$ 300,364.37	\$ 288,417.05	\$ (11,947.32)
212 Guidance			
3130 Pupil Services (Counselor wages)	\$ 154,237.25	\$ 220,937.80	\$ 66,700.55
Accrued counselor bonus	\$ 11,258.21	\$ 13,432.11	\$ 2,173.90
Taxes	\$ 13,336.20	\$ -	\$ (13,336.20)
Benefits	\$ 3,584.88	\$ 35,594.46	\$ 32,009.58
3130 Pupil Services (Counselor wages / benefits)	\$ 182,416.54	\$ 269,964.37	\$ 87,547.83
3110 Teachers Salaries			
3110 Taxes			
3110 Benefits			
3110 Instructional Services (On Line School)	\$ 4,746.82	\$ 4,909.15	\$ 162.33
3210 Travel	\$ 25.29	\$ 23.27	\$ (2.02)
5110 Teaching/Testing Materials & Supplies	\$ 454.39	\$ 1,285.39	\$ 831.00
6420 New Equipment and Furniture - Non-depreciable	\$ -	\$ -	\$ -
Subtotal 212 Guidance	\$ 275,938.99	\$ 276,182.18	\$ 243.19
213 Health Services (PT and OT)			
3130 Pupil Services	\$ 8,282.84	\$ 7,869.36	\$ (413.48)
Subtotal 213 Health Services	\$ 8,282.84	\$ 7,869.36	\$ (413.48)
214 Psychological Services			
3130 Pupil Services	\$ 21,414.78	\$ 20,345.75	\$ (1,069.03)

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Subtotal 214 Psychological Services	\$ 21,414.78	\$ 20,345.75	\$ (1,069.03)
215 Speech Pathology Services			
3130 Pupil Services	\$ 212,751.76	\$ 202,131.18	\$ (10,620.58)
Subtotal 215 Speech Pathology Services	\$ 212,751.76	\$ 202,131.18	\$ (10,620.58)
216 Social Work Services			
3130 Pupil Services	\$ 47,601.34	\$ 45,225.08	\$ (2,376.26)
Salaries	\$ -	\$ -	\$ -
Accrued bonus	\$ -	\$ -	\$ -
Taxes	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -
3430 Mail/Postage	\$ -	\$ -	\$ -
6420 New Equipment and Furniture - Non-depreciable	\$ -	\$ -	\$ -
Subtotal 216 Social Work Services	\$ 47,601.34	\$ 45,225.08	\$ (2,376.26)
217 Visual Aid Services			
3130 Pupil Services	\$ 24,909.55	\$ 23,666.07	\$ (1,243.48)
Subtotal 217 Visual Aid Services	\$ 24,909.55	\$ 23,666.07	\$ (1,243.48)
Subtotal 210 Support Services Pupil	\$ 891,263.63	\$ 863,836.67	\$ (27,426.96)
220 Support Services - Instructional Staff			
221 Improvement of Instruction			
3110 Management Services - Wages	\$ 17,944.50	\$ 153,726.68	\$ 135,782.18
Accrued bonus	\$ -	\$ 8,885.09	\$ 8,885.09
Taxes	\$ 1,489.50	\$ -	\$ (1,489.50)
Benefits	\$ 2,845.67	\$ 57,518.96	\$ 54,673.29
3110 Management Services - Wages	\$ 22,279.67	\$ 220,130.72	\$ 197,851.05
3110 Instructional Services (On Line School)	\$ 4,746.82	\$ 4,909.15	\$ 162.33
3110 Salaries	\$ 130,997.32	\$ -	\$ (130,997.32)
3110 Taxes	\$ 9,273.41	\$ -	\$ (9,273.41)
3110 Benefits	\$ 41,802.58	\$ -	\$ (41,802.58)
3110 Stipends	\$ 6,000.00	\$ 6,068.95	\$ 68.95
3110 Accrued bonus	\$ 7,447.09	\$ -	\$ (7,447.09)
3110 Supplies and Materials	\$ -	\$ -	\$ -
3120 PD	\$ 31,014.37	\$ 81,183.00	\$ 50,168.63
3210 Travel - non meals	\$ 1,774.97	\$ 633.92	\$ (1,141.05)
3220 PD - non meals	\$ 15,140.94	\$ -	\$ (15,140.94)
4210 Rent - facilities	\$ 33,624.05	\$ -	\$ (33,624.05)
5990 Miscellaneous Supplies/materials	\$ 1,067.76	\$ 4,990.47	\$ 3,922.71
6420 New Equipment and Furniture - Non-depreciable	\$ -	\$ -	\$ -
Subtotal 221 Professional Development	\$ 305,168.98	\$ 317,916.20	\$ 12,747.22
225 Instruction Related Technology			
3490 Other Communication (including ISP)	\$ 14,196.71	\$ 34,400.00	\$ 20,203.29
4140 Software Maintenance Agreements	\$ 998.40	\$ -	\$ (998.40)
6420 New Equipment and Furniture - Non-depreciable	\$ 28,325.27	\$ 25,309.73	\$ (3,015.54)
Subtotal 225 Instruction Related Technology	\$ 43,520.38	\$ 59,709.73	\$ 16,189.35
226 Supervision and Direction of Instructional Staff			
3110 Instructional Services (On Line School)	\$ 2,373.37	\$ 2,454.54	\$ 81.17
3150 Management Services - Wages	\$ 88,799.77	\$ 101,076.29	\$ 12,276.52
Accrued bonus	\$ 4,439.99	\$ 5,297.33	\$ 857.34
Taxes	\$ 7,413.36	\$ -	\$ (7,413.36)
Benefits	\$ 4,909.16	\$ 12,791.26	\$ 7,882.10
3150 Management Services - Wages	\$ 107,935.65	\$ 121,619.42	\$ 13,683.77
3430 Mail/Postage	\$ -	\$ -	\$ -
6420 New Equipment and Furniture - Non-depreciable	\$ -	\$ -	\$ -
Subtotal 226 Supervision and Direction of Instructional	\$ 107,935.65	\$ 121,619.42	\$ 13,683.77

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	Budget	Budget	Approved Budget
227 Academic Student Assessment			
3110 Purchased Services, Student Subscriptions, Coaching	\$ 2,079.00	\$ -	\$ (2,079.00)
3210 Testing Travel - Meals	\$ 15,487.62	\$ 19,760.83	\$ 4,273.21
3210 Testing Travel - Non-Meals	\$ 17,971.22	\$ -	\$ (17,971.22)
3430 Mail/Postage	\$ 40.78	\$ -	\$ (40.78)
4210 Facilities Rental	\$ 47,369.00	\$ 59,282.50	\$ 11,913.50
4270 Testing Computers	\$ 66,155.85	\$ 62,350.00	\$ (3,805.85)
5110 Supplies and Materials	\$ 3,021.79	\$ -	\$ (3,021.79)
Subtotal 227 Academic Student Assessment	\$ 152,125.26	\$ 141,393.33	\$ (10,731.93)
Subtotal 220 Support Services - Instructional Staff	\$ 608,750.27	\$ 640,638.69	\$ 31,888.42
230 Support Services - General Administration			
231 Board of Education			
3170 Legal Services	\$ 1,400.40	\$ 3,737.00	\$ 2,336.60
3180 Audit	\$ 17,580.00	\$ 14,650.00	\$ (2,930.00)
3220 Board Development	\$ -	\$ -	\$ -
Total 231 Board of Education	\$ 18,980.40	\$ 18,387.00	\$ (593.40)
232 Executive Administration			
3150 Management Services	\$ 1,338,208.53	\$ 1,238,595.88	\$ (99,612.65)
3150 Oversight	\$ 184,433.92	\$ 176,132.12	\$ (8,301.80)
6420 New Equipment and Furniture - Non-depreciable	\$ -	\$ -	\$ -
Subtotal 232 Executive Administration	\$ 1,522,642.45	\$ 1,414,728.00	\$ (107,914.45)
Subtotal 230 Support Services -General Administration	\$ 1,541,622.85	\$ 1,433,115.00	\$ (108,507.85)
240 Support Services - School Administration			
241 Office of the Principal			
7410 Dues and Subscriptions	\$ 1,320.00	\$ 1,619.53	\$ 299.53
Subtotal 241 Office of the Principal	\$ 1,320.00	\$ 1,619.53	\$ 299.53
249 Other School Administration			
3110 PS K12 Purchased Services (Online School)	\$ 19,009.58	\$ 3,268.07	\$ (15,741.51)
3410 Telephone	\$ -	\$ -	\$ -
3430 Mail/Postage	\$ 13,430.61	\$ 9,467.22	\$ (3,963.39)
3490 Other Misc communications	\$ 18,603.01	\$ 8,929.00	\$ (9,674.01)
3210 PD Travel - Meals	\$ 2,339.38	\$ 2,048.73	\$ (290.65)
3610 Printing	\$ 1,678.16	\$ -	\$ (1,678.16)
4270 Non-K12 Technology	\$ -	\$ -	\$ -
4140 Software Maintenance Agreements	\$ 14,157.01	\$ -	\$ (14,157.01)
4220 Office Equipment Rental	\$ 23,683.85	\$ 2,229.22	\$ (21,454.63)
5910 Office Supplies	\$ -	\$ 5,268.27	\$ 5,268.27
5990 Misc Supplies	\$ 3,858.88	\$ 4,190.83	\$ 331.95
6420 New Equipment and Furniture - Non-Depreciable	\$ -	\$ 12,874.90	\$ 12,874.90
7410 Dues & Fees (Includes bank fees)	\$ 3,172.78	\$ 165.00	\$ (3,007.78)
Subtotal 249 Other School Administration	\$ 99,933.26	\$ 48,441.24	\$ (51,492.02)
Subtotal 240 Support Services - School Administration	\$ 101,253.26	\$ 50,060.77	\$ (51,192.49)
260 Operations and Maintenance			
261 Operating Building Services			
3410 Telephone	\$ -	\$ -	\$ -
3430 Mail/Postage	\$ -	\$ 307.46	\$ 307.46
3490 Other Misc communications	\$ -	\$ -	\$ -
3610 Printing	\$ -	\$ -	\$ -
3190 Other Professional and Technical Services	\$ -	\$ -	\$ -
3910 Property and Liability Insurance	\$ 33,703.91	\$ 30,672.00	\$ (3,031.91)
4210 Building Rent	\$ 45,876.60	\$ 41,701.29	\$ (4,175.31)
4220 Equipment rental	\$ 5,231.20	\$ 4,766.78	\$ (464.42)
5520 Electricity	\$ -	\$ -	\$ -

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5910 Office Supplies	\$ -	\$ -	\$ -
5990 Misc. supplies	4432.8	-	(4,432.80)
6420 New Equipment and Furniture - Non-Depreciable	\$ -	\$ -	\$ -
7410 Dues and Fees	\$ -	\$ -	\$ -
Subtotal 261 Operating Building Services	\$ 90,516.70	\$ 81,508.53	\$ (9,008.17)
Subtotal 260 Operations and Maintenance	\$ 90,516.70	\$ 81,508.53	\$ (9,008.17)
280 Support Services - Central			
283 Staff/Personnel Services			
3220 PD Travel - Meals	\$ 14,772.94	\$ 2,750.78	\$ (12,022.16)
3120 PD			
4140 Software Maintenance Agreements			
7410 Dues and Fees	\$ -	\$ -	\$ -
Subtotal 283 Staff/Personnel Svcs	\$ 19,032.82	\$ 2,750.78	\$ (16,282.04)
284 Non Instructional Technology Services			
3160 Management Information Services	\$ 624,303.33	\$ 580,481.70	\$ (43,821.63)
4140 Software Maintenance Agreements			
Subtotal 284 Non Instructional Tech Svcs	\$ 624,303.33	\$ 580,481.70	\$ (43,821.63)
Subtotal 280 Support Services - Central	\$ 645,807.72	\$ 583,232.48	\$ (62,575.24)
331 Community Activities			
3130 Salaries	\$ 51,692.42	\$ 50,315.13	\$ (1,377.29)
Bonus	\$ 2,584.62	\$ 3,083.70	\$ 499.08
Taxes	\$ 4,407.12	\$ -	\$ (4,407.12)
Benefits	\$ 2,280.06	\$ 6,941.56	\$ 4,661.50
3110 Instructional Services (On Line School)	\$ 2,373.37	\$ 2,454.54	\$ 81.17
3210 Travel	\$ 121.16	\$ -	
3410 Telephone	\$ 22,325.02	\$ 20,000.00	
3430 Mail / Postage	\$ 2,532.24	\$ 9,332.32	\$ 6,800.08
3610 Printing	\$ 306.19	\$ -	
4210 Rent-Facilities	\$ -	\$ -	
4270 Non-K12 Computer Lease			
5990 Misc. Supplies and Materials	\$ 7,409.94	\$ 50,067.95	\$ 42,658.01
Subtotal 331 Community Activities	\$ 102,591.10	\$ 142,195.20	\$ 39,604.10
361 Welfare Activities			
3410 Telephone	\$ 7,121.00	\$ -	\$ (7,121.00)
3490 Other Misc Communications	\$ -	\$ -	\$ -
6220 PD Travel	\$ 517.69	\$ -	\$ (517.69)
5110 Program Fees - Supplies & Materials Non K12	\$ -	\$ -	\$ -
5990 Misc. Supplies and Materials	\$ 4,369.52	\$ 1,053.44	\$ (3,316.08)
Subtotal 361 Welfare Activities	\$ 12,008.21	\$ 1,053.44	\$ (10,954.77)
TOTAL EXPENSES	\$ 8,890,946.86	\$ 8,761,230.32	\$ (129,716.54)
	\$ -	\$ -	\$ -
NET INCOME/(LOSS)	\$ (174,531.41)	\$ (503,924.44)	\$ (329,393.03)