

Insight School of Michigan
Statement of Financial Activities - Detail
 FY24 Budget Proposal through 6/30/2024

	690	687	765	78
	FY23 Actuals	FY24 Approved Budget	FY24 Proposed Modified Budget	Variance to 2024 Approved Budget
REVENUE				
100 Revenue from Local Sources				
179 Other Student Activity Income		\$ -		\$ -
199 Miscellaneous Local Revenues	\$ 1,000.00	\$ -	\$ -	\$ -
Subtotal 100 - Revenue from Local Sources	\$ 1,000.00	\$ -	\$ -	\$ -
300 Revenue from State Sources				
311 State Portion of Foundation Allowance	\$ 5,933,100.22	\$ 5,871,070.75	\$ 6,139,889.89	\$ 268,819.14
312 Michigan Restricted - Revenue State Aid	\$ 758,654.11	\$ 761,722.32	\$ 994,455.47	\$ 232,733.15
Subtotal 300 - Revenue from State Source	\$ 6,691,754.33	\$ 6,632,793.07	\$ 7,134,345.36	\$ 501,552.29
400 Revenue from Federal Sources				
414 Grant from Dept of Education	\$ 1,776,142.72	\$ 1,290,455.31	\$ 938,945.41	\$ (351,509.90)
417 Federal Grant through Public School	\$ 418,904.62	\$ 334,057.50	\$ 303,343.60	\$ (30,713.90)
		\$ -		\$ -
Subtotal 400 - Revenue from Federal Sources	\$ 2,195,047.34	\$ 1,624,512.81	\$ 1,242,289.01	\$ (382,223.80)
Total Revenue	\$ 8,887,801.67	\$ 8,257,305.88	\$ 8,376,634.37	\$ 119,328.49
EXPENDITURES				
100 Instruction				
113 High School				
Teacher salaries	\$ 1,255,166.11	\$ 1,518,888.05	\$ 1,279,589.27	\$ (239,298.78)
Accrued Teacher bonus	\$ 59,400.00	\$ 82,267.35	\$ 64,064.96	\$ (18,202.39)
Stipends	\$ 22,250.00	\$ 15,172.38	\$ 41,000.00	\$ 25,827.62
Taxes	\$ 107,689.82	\$ -	\$ 109,484.06	\$ 109,484.06
Benefits	\$ 201,429.12	\$ 353,675.42	\$ 212,682.24	\$ (140,993.18)
3110 Instructional Services (Teacher wages / benefits)	\$ 1,645,935.05	\$ 1,970,003.20	\$ 1,706,820.53	\$ (263,182.67)
3110 Instructional Services (On Line School)	\$ 1,406,063.63	\$ 1,448,406.88	\$ 1,658,864.41	\$ 210,457.53
3110 Instructional Services (Non K12 Student Materials)	\$ -	\$ -	\$ 311.25	\$ 311.25
3120 PD	\$ 500.00	\$ -	\$ -	\$ -
3210 Travel	\$ 655.00	\$ 602.81	\$ 170.09	\$ (432.72)
3430 Mail/Postage	\$ -	\$ -	\$ 884.05	\$ 884.05
3710 Tuition	\$ 2,592.50	\$ -	\$ 1,137.16	\$ 1,137.16
4140 Software Maintenance	\$ 2,979.57	\$ -	\$ -	\$ -
4210 Rent - facilities	\$ 4,092.17	\$ -	\$ -	\$ -
4270 Technology Related Equipment	\$ 465,138.24	\$ 429,883.56	\$ 520,549.81	\$ 90,666.25
5110 Teaching/Testing Materials & Supplies	\$ 305,376.55	\$ 302,769.00	\$ 358,224.54	\$ 55,455.54
7410 Dues & Fees	\$ 45.00	\$ -	\$ 45.00	\$ 45.00
5990 Miscellaneous Supplies/materials	\$ 8,012.94	\$ 20,468.76	\$ 2,151.49	\$ (18,317.27)
6420 New Equipment and Furniture - Non-depreciable	\$ 9,378.44	\$ 10,576.57	\$ -	\$ (10,576.57)
Subtotal 113 High School	\$ 3,850,769.09	\$ 4,182,710.79	\$ 4,249,158.33	\$ 66,447.54
119 Summer School				
3110 Stipends	\$ 48,000.00	\$ 58,261.95	\$ 39,665.45	\$ (18,596.50)
3110 Instructional Services (On Line School)	\$ 50,886.00	\$ 22,713.80	\$ 2,617.92	\$ (20,095.88)
3210 Travel	\$ 79.17	\$ 602.81	\$ -	\$ (602.81)
Subtotal 119 Summer School	\$ 98,965.17	\$ 81,578.55	\$ 42,283.37	\$ (39,295.18)
Subtotal 110 Basic Programs	\$ 3,949,734.26	\$ 4,263,686.53	\$ 4,291,441.70	\$ 27,152.36
120 Added Needs				
122 Special Ed				
Teacher salaries	\$ 355,459.86	\$ 238,421.67	\$ 383,211.44	\$ 144,789.77
Accrued Teacher bonus	\$ 16,873.63	\$ 22,988.33	\$ 19,351.87	\$ (3,636.46)
Stipends	\$ 1,500.00	\$ 3,641.37	\$ 4,500.00	\$ 858.63
Taxes	\$ 29,594.26	\$ -	\$ 31,232.29	\$ 31,232.29
Benefits	\$ 56,931.10	\$ 98,240.57	\$ 62,083.77	\$ (36,156.80)
3110 Instructional Services (Teacher wages / benefits)	\$ 460,358.85	\$ 363,291.95	\$ 500,379.37	\$ 137,087.42
3110 Instructional Services (On Line School)	\$ 16,464.39	\$ 18,414.70	\$ 20,361.60	\$ 1,946.90
3110 Instructional Services (Non K12 Student Materials)	\$ 3,569.33	\$ -	\$ 71,925.00	\$ 71,925.00
4140 Software Maintenance	\$ 9,547.65	\$ -	\$ 11,250.19	\$ 11,250.19
5110 Teaching/Testing Materials & Supplies	\$ -	\$ 42,202.38	\$ -	\$ (42,202.38)
Subtotal 122 Special Ed	\$ 489,940.22	\$ 423,909.02	\$ 603,916.16	\$ 180,007.14
125 Compensatory Education				
Teacher salaries	\$ 143,484.93	\$ 214,467.73	\$ 176,541.16	\$ (37,926.57)
Accrued Teacher bonus	\$ 3,400.00	\$ 9,598.21	\$ 8,837.36	\$ (760.85)
Stipends	\$ 10,000.00	\$ -	\$ -	\$ -
Taxes	\$ 13,071.05	\$ -	\$ 16,897.42	\$ 16,897.42
Benefits	\$ 3,733.86	\$ 19,522.76	\$ 18,056.84	\$ (1,465.92)
3110 Instructional Services (Teacher wages / benefits)	\$ 173,689.84	\$ 243,588.69	\$ 220,332.78	\$ (23,255.91)

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3110 Instructional Services (On Line School)	\$ 9,110.42	\$ 10,230.44	\$ 6,544.80	\$ (3,685.64)
4140 Software Maintenance	\$ 12,247.20	\$ 17,572.35	\$ 9,251.80	\$ (8,320.55)
5110 Teaching/Testing Materials & Supplies		\$ -	\$ 7,898.06	\$ 7,898.06
6420 New Equipment and Furniture - Non-depreciable		\$ 6,602.51		\$ (6,602.51)
Subtotal 125 Compensatory Education	\$ 195,047.46	\$ 277,993.99	\$ 244,027.44	\$ (33,966.55)
Subtotal 120 Added Needs	\$ 684,987.68	\$ 701,903.01	\$ 847,943.60	\$ 146,040.59
Total 100 Instruction	\$ 4,634,721.94	\$ 4,965,589.55	\$ 5,139,385.30	\$ 173,795.75
200 Support Services				
210 Support Services - Pupil				
211 Truancy/Absenteeism Services				
3130 Pupil Services (Counselor wages)	\$ 194,104.63	\$ 199,292.88	\$ 188,795.72	\$ (10,497.16)
Accrued counselor bonus	\$ 9,100.00	\$ 12,888.93	\$ 9,452.00	\$ (3,436.93)
Taxes	\$ 15,720.36	\$ -	\$ 15,034.16	\$ 15,034.16
Benefits	\$ 41,043.73	\$ 64,689.79	\$ 35,383.42	\$ (29,306.37)
3110 Stipends	\$ 750.00	\$ 910.34		\$ (910.34)
3130 Pupil Services (Counselor wages / benefits)	\$ 260,718.72	\$ 277,781.95	\$ 248,665.30	\$ (29,116.65)
3110 Instructional Services (On Line School)	\$ 9,545.18	\$ 10,635.11	\$ 10,560.00	\$ (75.11)
Subtotal 211 Truancy / Absenteeism	\$ 270,263.90	\$ 288,417.05	\$ 259,225.30	\$ (29,191.75)
212 Guidance				
3130 Pupil Services (Counselor wages)	\$ 206,840.49	\$ 220,937.80	\$ 245,060.88	\$ 24,123.08
Accrued counselor bonus	\$ 10,976.70	\$ 13,432.11	\$ 12,306.26	\$ (1,125.85)
Taxes	\$ 17,451.62	\$ -	\$ 20,425.89	\$ 20,425.89
Benefits	\$ 14,409.81	\$ 35,594.46	\$ 23,221.73	\$ (12,372.73)
3130 Pupil Services (Counselor wages / benefits)	\$ 249,678.62	\$ 269,964.37	\$ 301,014.76	\$ 31,050.39
3110 Instructional Services (On Line School)	\$ 4,389.41	\$ 4,909.15	\$ 4,620.00	\$ (289.15)
3210 Travel	\$ 25.29	\$ 23.27		\$ (23.27)
5110 Teaching/Testing Materials & Supplies	\$ 378.66	\$ 1,285.39		\$ (1,285.39)
6420 New Equipment and Furniture - Non-depreciable		\$ -		\$ -
Subtotal 212 Guidance	\$ 254,471.98	\$ 276,182.18	\$ 305,634.76	\$ 29,452.58
213 Health Services (PT and OT)				
3130 Pupil Services	\$ 7,977.99	\$ 7,869.36	\$ 3,309.48	\$ (4,559.88)
Subtotal 213 Health Services	\$ 7,977.99	\$ 7,869.36	\$ 3,309.48	\$ (4,559.88)
214 Psychological Services				
3130 Pupil Services	\$ 20,171.80	\$ 20,345.75	\$ 13,131.37	\$ (7,214.38)
Subtotal 214 Psychological Services	\$ 20,171.80	\$ 20,345.75	\$ 13,131.37	\$ (7,214.38)
215 Speech Pathology Services				
3130 Pupil Services	\$ 197,928.06	\$ 202,131.18	\$ 170,628.54	\$ (31,502.64)
Subtotal 215 Speech Pathology Services	\$ 197,928.06	\$ 202,131.18	\$ 170,628.54	\$ (31,502.64)
216 Social Work Services				
3130 Pupil Services	\$ 48,221.95	\$ 45,225.08	\$ 40,243.41	\$ (4,981.67)
Subtotal 216 Social Work Services	\$ 48,221.95	\$ 45,225.08	\$ 40,243.41	\$ (4,981.67)
217 Visual Aid Services		\$ -		\$ -
3130 Pupil Services	\$ 22,413.96	\$ 23,666.07	\$ 3,380.00	\$ (20,286.07)
Subtotal 217 Visual Aid Services	\$ 22,413.96	\$ 23,666.07	\$ 3,380.00	\$ (20,286.07)
218 Teacher Consultant		\$ -		\$ -
3130 Pupil Services	\$ 512.00	\$ -	\$ -	\$ -
Subtotal 217 Visual Aid Services	\$ 512.00	\$ -	\$ -	\$ -
Subtotal 210 Support Services Pupil	\$ 821,961.64	\$ 863,836.67	\$ 795,552.86	\$ (68,283.81)
220 Support Services - Instructional Staff				
221 Improvement of Instruction				
3150 Management Services - Wages	\$ 132,492.42	\$ 153,726.68	\$ 103,468.85	\$ (50,257.83)
Accrued bonus	\$ 4,950.00	\$ 8,885.09	\$ 5,204.37	\$ (3,680.72)
Taxes	\$ 9,825.74	\$ -	\$ 7,279.34	\$ 7,279.34
Benefits	\$ 40,452.20	\$ 57,518.96	\$ 36,820.95	\$ (20,698.01)
3110 Management Services - Wages	\$ 187,720.36	\$ 220,130.72	\$ 152,773.51	\$ (67,357.21)
3110 Instructional Services (On Line School)	\$ 4,389.41	\$ 4,909.15	\$ 5,280.00	\$ 370.85
3110 Stipends	\$ 18,500.00	\$ 6,068.95		\$ (6,068.95)
3120 Employee Training and Development	\$ 25,845.31	\$ 81,183.00	\$ 24,699.31	\$ (56,483.69)
3210 Travel - non meals	\$ 1,790.24	\$ 633.92	\$ 3,733.60	\$ 3,099.68
3220 PD - non meals	\$ 13,133.86	\$ -	\$ 19,605.86	\$ 19,605.86
4210 Rent - facilities	\$ 28,020.04	\$ -	\$ 43,295.67	\$ 43,295.67

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	FY23 Actuals	FY24 Approved Budget	FY24 Proposed Modified Budget	Variance to 2024 Approved Budget
5990 Miscellaneous Supplies/materials	\$ 889.80	\$ 4,990.47	\$ 3,470.90	\$ (1,519.57)
4140 Software Maintenance Agreements		\$ -	\$ 250.22	\$ 250.22
Subtotal 221 Professional Development	\$ 280,289.02	\$ 317,916.20	\$ 253,109.07	\$ (64,807.13)
225 Instruction Related Technology				
3490 Other Communication (including ISP)	\$ 22,228.61	\$ 34,400.00	\$ 26,009.73	\$ (8,390.27)
4140 Software Maintenance Agreements	\$ 832.00	\$ -	\$ 354.34	\$ 354.34
6420 New Equipment and Furniture - Non-depreciable	\$ 23,604.39	\$ 25,309.73	\$ 25,423.36	\$ 113.63
Subtotal 225 Instruction Related Technology	\$ 46,665.00	\$ 59,709.73	\$ 51,787.43	\$ (7,922.30)
226 Supervision and Direction of Instructional Staff				
3110 Instructional Services (On Line School)	\$ 2,194.67	\$ 2,454.54	\$ 2,640.00	\$ 185.46
3150 Management Services - Wages	\$ 71,082.07	\$ 101,076.29	\$ 117,889.80	\$ 16,813.51
Accrued bonus	\$ 5,350.00	\$ 5,297.33	\$ 5,943.75	\$ 646.42
Taxes	\$ 5,885.19	\$ -	\$ 9,947.79	\$ 9,947.79
Benefits	\$ 4,633.12	\$ 12,791.26	\$ 11,137.98	\$ (1,653.28)
3150 Management Services - Wages	\$ 89,145.05	\$ 121,619.42	\$ 147,559.32	\$ 25,939.90
3110 Stipends		\$ -		\$ -
6420 New Equipment and Furniture - Non-depreciable		\$ -		\$ -
Subtotal 226 Supervision and Direction of Instructional	\$ 89,145.05	\$ 121,619.42	\$ 147,559.32	\$ 25,939.90
227 Academic Student Assessment				
3110 Purchased Services, Student Subscriptions, Coaching	\$ 1,980.00	\$ -	\$ 2,333.60	\$ 2,333.60
3110 Stipends	\$ -	\$ -	\$ 750.00	\$ 750.00
3210 Testing Travel - Meals	\$ 13,062.89	\$ 19,760.83	\$ 2,707.42	\$ (17,053.41)
3210 Testing Travel - Non-Meals	\$ 20,653.27	\$ -	\$ 20,898.52	\$ 20,898.52
3430 Mail/Postage	\$ 33.98	\$ -		\$ -
4210 Facilities Rental	\$ 43,639.17	\$ 59,282.50	\$ 93,111.01	\$ 33,828.51
4270 Testing Computers	\$ 32,634.00	\$ 62,350.00	\$ 50,540.40	\$ (11,809.60)
5110 Supplies and Materials	\$ 679.42	\$ -	\$ 13.01	\$ 13.01
5990 Miscellaneous Supplies/materials	\$ 1,999.69	\$ -	\$ 1,093.41	\$ 1,093.41
Subtotal 227 Academic Student Assessment	\$ 114,682.42	\$ 141,393.33	\$ 171,447.37	\$ 30,054.04
Subtotal 220 Support Services - Instructional Staff	\$ 530,781.49	\$ 640,638.69	\$ 623,903.19	\$ (16,735.50)
230 Support Services - General Administration				
231 Board of Education				
3170 Legal Services	\$ 1,386.50	\$ 3,737.00	\$ 5,233.09	\$ 1,496.09
3180 Audit	\$ 14,650.00	\$ 14,650.00	\$ 16,100.00	\$ 1,450.00
Total 231 Board of Education	\$ 16,036.50	\$ 18,387.00	\$ 21,333.09	\$ 2,946.09
232 Executive Administration				
3150 Management Services	\$ 1,333,170.24	\$ 1,238,595.88	\$ 1,281,485.57	\$ 42,889.69
3150 Oversight	\$ 175,862.39	\$ 176,132.12	\$ 186,424.00	\$ 10,291.88
Subtotal 232 Executive Administration	\$ 1,509,032.63	\$ 1,414,728.00	\$ 1,467,909.57	\$ 53,181.57
Subtotal 230 Support Services -General Administration	\$ 1,525,069.13	\$ 1,433,115.00	\$ 1,489,242.66	\$ 56,127.66
240 Support Services - School Administration				
241 Office of the Principal				
7410 Dues and Subscriptions	\$ 1,200.00	\$ 1,619.53	\$ 5,366.64	\$ 3,747.11
Subtotal 241 Office of the Principal	\$ 1,200.00	\$ 1,619.53	\$ 5,366.64	\$ 3,747.11
249 Other School Administration				
3110 Instructional Services (On Line School)	\$ 2,849.71	\$ 3,268.07	\$ 660.00	\$ (2,608.07)
3430 Mail/Postage	\$ 4,718.31	\$ 9,467.22	\$ 6,439.83	\$ (3,027.39)
3490 Other Misc communications	\$ 8,927.15	\$ 8,929.00	\$ 8,364.07	\$ (564.93)
3210 PD Travel - Meals	\$ 3,135.45	\$ 2,048.73	\$ 2,642.38	\$ 593.65
3610 Printing	\$ 1,398.47	\$ -	\$ 2,550.53	\$ 2,550.53
4210 Facilities Rental	\$ 332.91	\$ -		\$ -
4140 Software Maintenance Agreements	\$ 13,025.64	\$ -	\$ 16,769.84	\$ 16,769.84
4220 Office Equipment Rental	\$ 640.20	\$ 2,229.22		\$ (2,229.22)
5910 Office Supplies		\$ 5,268.27	\$ 530.60	\$ (4,737.67)
5990 Misc Supplies	\$ 4,923.50	\$ 4,190.83	\$ 10,881.65	\$ 6,690.82
6420 New Equipment and Furniture - Non-Depreciable		\$ 12,874.90	\$ 13,927.60	\$ 1,052.70
7410 Dues & Fees (Includes bank fees)	\$ 3,395.98	\$ 165.00	\$ 6,797.67	\$ 6,632.67
Subtotal 249 Other School Administration	\$ 43,347.32	\$ 48,441.24	\$ 69,564.17	\$ 21,122.93
Subtotal 240 Support Services - School Administration	\$ 44,547.32	\$ 50,060.77	\$ 74,930.81	\$ 24,870.04
260 Operations and Maintenance				
261 Operating Building Services				
3430 Mail/Postage		\$ 307.46		\$ (307.46)

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	FY23 Actuals	FY24 Approved Budget	FY24 Proposed Modified Budget	Variance to 2024 Approved Budget
3490 Other Misc communications		\$ -	\$ 575.00	\$ 575.00
3610 Printing	\$ 132.46			
3190 Other Professional and Technical Services	\$ 1,153.71	\$ 4,061.00	\$ 1,678.99	
3910 Property and Liability Insurance	\$ 30,642.28	\$ 30,672.00	\$ 42,866.26	\$ 12,194.26
4210 Building Rent	\$ 41,698.31	\$ 41,701.29	\$ 42,786.30	\$ 1,085.01
4220 Equipment rental	\$ 4,762.32	\$ 4,766.78	\$ 4,591.40	\$ (175.38)
5990 Misc. supplies	\$ 4,428.00	\$ -	\$ 4,043.67	\$ 4,043.67
Subtotal 261 Operating Building Services	\$ 82,817.08	\$ 81,508.53	\$ 96,541.62	\$ 15,033.09
Subtotal 260 Operations and Maintenance	\$ 82,817.08	\$ 81,508.53	\$ 96,541.62	\$ 15,033.09
280 Support Services - Central				
283 Staff/Personnel Services				
3150 Management Services - Wages	\$ 12,538.95			\$ -
Accrued bonus				\$ -
Taxes	\$ 1,092.60			\$ -
Benefits	\$ 368.45			\$ -
3150 Management Services - Wages	\$ 14,000.00		\$ -	\$ -
3210 PD Travel - Meals	\$ 1,197.58	\$ 2,750.78	\$ 2,248.29	\$ (502.49)
3120 Employee Training and Development	\$ 1,120.60		\$ 1,874.34	
4140 Software Maintenance Agreements	\$ 2,672.23		\$ 2,748.94	
Subtotal 283 Staff/Personnel Svcs	\$ 18,990.41	\$ 2,750.78	\$ 6,871.57	\$ 4,120.79
284 Non Instructional Technology Services				
3160 Management Information Services	\$ 622,146.11	\$ 580,481.70	\$ 598,026.59	\$ 17,544.89
4140 Software Maintenance Agreements	\$ 2,471.57		\$ 832.00	
Subtotal 284 Non Instructional Tech Svcs	\$ 624,617.68	\$ 580,481.70	\$ 598,858.59	\$ 17,544.89
Subtotal 280 Support Services - Central	\$ 643,608.09	\$ 583,232.48	\$ 605,730.16	\$ 22,497.68
331 Community Activities				
3130 Salaries	\$ 46,990.01	\$ 50,315.13	\$ 48,147.89	\$ (2,167.24)
Bonus	\$ 2,200.00	\$ 3,083.70	\$ 2,426.63	\$ (657.07)
Taxes	\$ 3,964.56	\$ -	\$ 4,091.47	\$ 4,091.47
Benefits	\$ 2,085.16	\$ 6,941.56	\$ 2,222.09	\$ (4,719.47)
3110 Instructional Services (On Line School)	\$ 2,194.67	\$ 2,454.54	\$ 2,640.00	\$ 185.46
3210 Travel	\$ 3,086.24	\$ -	\$ 497.93	\$ 497.93
3410 Telephone	\$ 19,882.36	\$ 20,000.00	\$ 14,976.30	
3430 Mail / Postage	\$ 4,533.56	\$ 9,332.32	\$ 5,149.56	\$ (4,182.76)
3610 Printing	\$ 255.16	\$ -	\$ -	\$ -
4210 Rent-Facilities		\$ -	\$ 20,000.00	
4270 Non-K12 Computer Lease	\$ 7,507.27		\$ 10,111.70	
5990 Misc. Supplies and Materials	\$ 9,034.95	\$ 50,067.95	\$ -	\$ (50,067.95)
Subtotal 331 Community Activities	\$ 101,733.94	\$ 142,195.20	\$ 110,263.57	\$ (31,931.63)
361 Welfare Activities				
5990 Misc. Supplies and Materials	\$ 1,079.16	\$ 1,053.44	\$ 7,817.53	\$ 6,764.09
Subtotal 331 Community Activities	\$ 1,079.16	\$ 1,053.44	\$ 7,817.53	\$ 6,764.09
TOTAL EXPENSES	\$ 8,386,319.79	\$ 8,761,230.32	\$ 8,943,367.70	\$ 182,137.38
NET INCOME/(LOSS)	\$ 501,481.88	\$ (503,924.44)	\$ (566,733.33)	\$ (62,808.89)